



cloudcoin

Consortium

Articles of Association.

Mission:

The CloudCoin Consortium (*"The Consortium"*) exists to raise awareness of the benefits of CloudCoin as a global currency and to develop the tools to improve CloudCoin. The Consortium provides free, publicly available software tools that transcend and manage CloudCoins. This "perfect" global currency cannot be counterfeited, double-spent, mined, or lost; a digital currency that is truly 100% private requires no public ledgers, accounts, or even encryption and is quantum-safe. A monetary system that is fair and ethical in-use and available to all people around the world.

Values:

The CloudCoin Consortium is a Not-For-Profit organization (Non-Governmental Organization).

The Consortium has no religious or political affiliation.

Members work toward improving the technology and software, which backs CloudCoin and help to spread awareness of its opportunities to a global audience.

We do not advocate any illegal activities or tax evasion. We are in support of financial freedom and free trade. We want to improve the socio-economic conditions of the world. We, therefore, hold that the basic purpose of a true currency is simply, and only, its ability to quickly, safely, and easily facilitate free trade anywhere in the world.

Membership:

- I. **Acceptance:** – Individuals can be granted membership in the Consortium if they agree and comply with the Mission and Values of the Consortium.
- II. **Continuing Involvement:** - Membership in the consortium may continue if you are in good standing, registered, and are contributing to the Consortium.
- III. **Termination:** – Individuals who do not contribute to or abide by the Values of the Consortium can be terminated at the discretion of the Board of Directors.

Note: *The Board of Directors has the right to refuse any individuals they feel do not meet the criteria. Members are expected to contribute to the Mission of the Consortium, as well as abide by its Values.*



Board of Directors:

The Consortium Board consists of a President and a Vice President. Following the Election meeting scheduled for January 18th, 2020, The Board will consist of a President, a Vice President, and three Directors (Directors will act in an advisory capacity). Following the Election Meeting scheduled for December 2021, the Board will consist of a President, a Vice President, and three Directors (Directors will act in full executive capacity).

Election Meetings:

An Election Meeting is scheduled for January 18th, 2020. At that time, three at-large advisory Directors will be elected. All registered members in good standing may seek office or nominate another member for office and are entitled to vote for such offices.

The board will entrust the President and the Executive Director of Membership to maintain a list of registered members in good standing.

Subsequent election meetings shall recur every odd-numbered year in December, beginning with the 2021 Election Meeting. At the election meeting, five officers will be elected: A President, Vice President, and three at-large Directors.

Procedures and Qualifications:

Candidates and voters must be registered members in good standing. Members are encouraged, but not required, to attend the election meeting.

The election meeting shall be chaired by a member who has no intention to stand for office, nor may the Chair accept a nomination, nor be elected by acclamation or by any other means.

The Election Chair may not nominate or second any candidate or speak in favor of any candidate and may only vote in limited circumstances

Procedures for the election meeting will follow [Robert's Rules of Order](#), with members able to nominate candidates (*which must be seconded*), and the individual nominated must accept the nomination. The nominator and the seconding member may speak briefly on behalf of the candidate. The Chair will accept as many nominees as the members choose to make for each officer position. In order of their nomination, each nominee may speak briefly about their candidacy.



Voting:

Voting will be conducted via a virtual meeting and will be done openly (*not a secret ballot*) in the virtual meeting room. Voters are not required to cast a vote (*they may abstain*) or may cast a “none of the above” vote. The Chair will tabulate the votes, and the candidate(s) with the most votes (*plurality*) will be declared the winner.

Ties:

In the event of a tie, and if there are more than three candidates nominated, the candidate with the least number of votes will be dropped from consideration. Each voter will be able to cast as many votes as there are open positions but are not required to cast all their potential votes (so *zero to three votes per voter in the January 18, 2020 election*).

- I. The duly elected Board will consist of a President, Vice President, and three at-large Directors who will now serve for a term of two years.
- II. In the event of a vacancy, the Board will appoint a replacement until the next Board election, which will be held in December 2021.

The Articles of Association:

Changes to the Articles of Association require approval from the Board of Directors.

Sean H. Worthington

Sean H. Worthington (Consortium President/CTO)

Lorne Green

Lorne Green (Executive Director of Membership)